



THE NAINITAL BANK LIMITED

Grover Market, Guru Nanak Market Gadarpur, District: Udham Singh Nagar (Uttarakhand) Phone-05949-231994 E-mail: gadarpur@nainitalbank.co.in

E-AUCTION NOTICE

SALE OF ASSETS OF THROUGH ONLINE E-AUCTION UNDER SARFAESI ACT 2002

E-auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002

WHEREAS, the undersigned being the Authorized officer of **NAINITAL BANK** under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under **Section 13 (12)** read with **Rule 3** of the Security Interest (Enforcement) Rules, 2002, issued a Demand Notice dated **09.10.2020** calling upon the borrowers **M/s Yashoda Industries**, and guarantors namely 1. Mr Ramesh Kumar Singh S/o Mr. Ram Dhari Shastri 2. Mr. Vinod Kumar S/o Mr. Som Nath to repay the amount mentioned in the notice being **Rs. 4,39,76,180.00 (Rupees Four Crore Thirty-Nine Lakh Seventy Six Thousand Eighty only)** plus interest and other expenses with effect from **07.10.2020** within 60 days from the date of receipt of the said notice.

WHEREAS the Borrowers having failed to repay the amount/dues in full to the Bank as called for in the said Demand Notice, the Bank has taken physical possession of the property described here in below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 & 9 of the said Rules on **22.01.2021**. With the right to sell the same for realization of Bank's dues.

The undersigned in exercise of powers conferred under Section 13(4) proposes to realize the Bank's dues by sale of undermentioned property(ies).

ACCORDINGLY, the Notice is hereby given to the public in general and in particular to the Borrower and Guarantor(s) that the below described immovable property mortgaged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorized Officer of Nainital Bank the Secured Creditor, will be sold on "As is where is", "As is what is", "Whatever there is" and "No recourse" basis through E-Auction for recovery of amount mentioned in the table below along with further interest, cost and expenses being due to Nainital Bank viz. Secured Creditor.

It is hereby informed you that we are going to conduct public E-Auction through website <https://sarfaesi.auctiontiger.net>

Name and Address of Borrower(s)/ Guarantor(s)	Description of Property	Date of Notice U/s 13(2), Date of Possession Notice U/s 13 (4) & Total dues less recovery if any.	Status of possession	Account No. to Deposit EMD/ BID amount.	EMD submission date and time & E-Auction date & Time	Property inspection date & time	Reserve price
							EMD
							Bid Increase amount
(1) M/s Yashoda Industries- 223, Alakhdevi Road, Premnagar Tehsil- Gadarpur, District- Udham Singh Nagar Uttarakhand 263152 (Partnership Firm) (Borrower) (2) Smt Neelam Pandey W/o Ajay Pandey, R/o - 33, Kali Mandir ke pas, Prem Nagar, Alakh Devi, Tehsil- Gadarpur, District- Udham Singh Nagar Uttarakhand 263152 (Partner) (3) Ajay Kumar Pandey S/o Bhola Nath Pandey R/o - Prem Nagar, Alakh Devi, Tehsil- Gadarpur, District- Udham Singh Nagar Uttarakhand 263152 (Partner) (4) Ramesh Kumar Singh S/o Ram Dhari Shastri, R/o Village- Prem Nagar, Tehsil- Gadarpur, District- Udham Singh Nagar Uttarakhand 263152 (Guarantor) (5) Vinod Kumar S/o Som Nath, R/o Gyan Vihar, Ward No. 9, Tehsil- Gadarpur, District- Udham Singh Nagar Uttarakhand 263152 (Guarantor)	1. Equitable Mortgage of all part and parcel of immovable Property consisting of Khata No. 00121, Khasra No. 223 ka measuring 0.506 Hectare situated at revenue village, Alakh Devi, Prem Nagar, Tehsil Gadarpur, District- Udham Singh Nagar, Uttarakhand, Bearing in the name of Ajay Kumar Pandey S/o Bhola Nath Pandey and leased in favour of M/s Yashoda Industries, Title deed duly registered at Sub Registrar Bazpur at Bahi No. 1, Zild No. 2522 on pages 383 to 398 at serial No. 20 dated 02.01.2018 and lease deed duly registered at Sub Registrar Office Bazpur at Bahi No. 1, Zild No. 2606 on pages 15 to 34 at Serial No. 3217 dated 29.06.2018. Bounded by :East- Land of Brij Mohan Pandey and Durgawati Devi. West- Land of Vinod Chug. North- 30 Ft. wide Road. South- Land of Harvansh Singh. 2. Plant and Machinery	09.10.2020 22.01.2021 Rs. 4,39,76,180.00 (Rupees Four Crore Thirty Nine Lakh Seventy Six Thousand One Hundred Eighty Only) plus interest and other expenses (Less Recovery)	Physical	Account No. 052220350000 001 IFSC Code: NTBLOGAD05 2 Or through Demand Draft in favour of Nainital Bank to be deposited with Bank's Gadarpur Branch	Last Date of EMD Submission: 31.05.2024 up to 4.00 pm E Auction on: 01.06.2024 from 11.00 am to 1.00 pm (with unlimited extension of 5 minutes each)	30.05.2024 10.00 am to 3.00 pm	Property No. 1: Reserve Price: Rs. 174.01 Lakh (Rupees One Crore Seventy Lakh One Thousand Only)
							EMD Price: Rs. 17.40 Lakh (Rupees Seventeen Lakh Forty Thousand only)
							Bid Increase Amount: Rs. 1.00 Lakh (Rupees One Lakh Only)
							Plant and Machinery: Reserve Price: Rs. 104.15 Lakh (Rupees One Crore Four Lakh Fifteen Thousand Only)
							EMD Price: Rs. 10.00 Lakh (Rupees Ten Lakh only)
							Bid Increase Amount: Rs. 1.00 Lakh (Rupees One Lakh Only)

All Interested participants / bidders are requested to visit the website <https://sarfaesi.auctiontiger.net> & www.nainitalbank.co.in (Banksite) for further details including Terms & Conditions, to take part in e-auction sale proceeding and are also advised to contact Bank's Service Provider e-Procurement Technologies Ltd. Mr. Ram Prasad, Contact Number 8000023297 and e-mail of ramprasad@auctiontiger.net.

THIS IS A STATUTORY 15 DAYS SALE NOTICE TO BORROWER/GUARANTOR/ MORTGAGOR UNDER SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Date: 17.05.2024 Place: Gadarpur

Authorized Officer, NAINITAL BANK