



THE NAINITAL BANK LIMITED

Grover Market, Guru Nanak Market Gadarpur, District: Udham Singh Nagar (Uttarakhand) Phone-05949-231994 E-mail: gadarpur@nainitalbank.co.in

E-AUCTION NOTICE

SALE OF ASSETS OF THROUGH ONLINE E-AUCTION UNDER SARFAESI ACT 2002

E-auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002

WHEREAS, the undersigned being the Authorized officer of **The Nainital Bank Limited** under The Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act 2002 and in exercise of powers conferred under **Section 13 (12) read with Rule 3** of the Security Interest (Enforcement) Rules, 2002, issued a Demand Notice dated 10.09.2021 calling upon the borrowers **Palvinder Singh**, and guarantors namely 1. Shri Nishan Singh S/o Shri Gogendra Singh 2. Shri Arjun Singh S/o Birsa Singh to repay the amount mentioned in the notice being **Rs. 10,86,237.00 (Rupees Ten Lakh Eighty Six Thousand Two Hundred Thirty Seven only)** plus interest and other expenses with effect from **11.09.2021** within 60 days from the date of receipt of the said notice.

WHEREAS the Borrowers having failed to repay the amount/dues in full to the Bank as called for in the said Demand Notice, the Bank has taken physical possession of the property described here in below in exercise of powers conferred on him/her under Section 13(4) of the said Act read with Rule 8 & 9 of the said Rules on **17.01.2022**. With the right to sell the same for realization of Bank's dues.

The undersigned in exercise of powers conferred under Section 13(4) proposes to realize the Bank's dues by sale of undermentioned property(ies).

ACCORDINGLY, the Notice is hereby given to the public in general and in particular to the Borrower and Guarantor(s) that the below described immovable property mortgaged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorized Officer of Nainital Bank Limited the Secured Creditor, will be sold on "As is where is", "As is what is", "Whatever there is" and "No recourse" basis through E- Auction for recovery of amount mentioned in the table below along with further interest, cost and expenses being due to Nainital Bank Limited viz. Secured Creditor.

It is hereby informed you that we are going to conduct public E-Auction through website <https://sarfaesi.auctiontiger.net>

Name and Address of Borrower(s)/ Guarantor(s)	Description of Property	Date of Notice U/s 13(2), Date of Possession Notice U/s 13 (4) & Total dues less recovery if any.	Status of possession	Account No. to Deposit EMD/ BID amount.	EMD submission date and time &	Property inspection date & time	Reserve price
					E-Auction date & Time		EMD Bid Increase amount
(1) Palvinder Singh S/o Preetam Singh, R/o Barakhera, Udham Singh Nagar, Uttarakhand-263152 (Borrower), (2) Shri Nishan Singh S/o Gogendra Singh, R/o – Surajpur, Bhainsia, Tehsil Gadarpur, District Udham Singh Nagar, Uttarakhand-263152 (Guarantor), (3) Shri Arjun Singh S/o Shri Birsa Singh R/o Surajpur No. 1, Bhainsia, Tehsil Gadarpur, District Udham Singh Nagar, Uttarakhand-263152 (Guarantor)	1. All part and parcel of property situated at Khata No. 00238, Khasra No. 273/389 min measuring 161.71 Square Meters situated at Revenue Village Bhainsia, Tehsil Gadarpur, District Udham Singh Nagar Uttarakhand in the name of Shri Palvinder Singh S/o Preetam Singh R/o Barakhera, Udham Singh Nagar, Uttarakhand 263152. Title deed duly registered at Sub Registrar Office Bazpur Bahi No. 1, Zild No. – 1145, Pages 1-26 at serial No.- 7669 dated 08.12.2011. Bounded by : East- Plot of Vimla Devi. West- Plot of Mahal Singh. North- 12' Road.South- Rest Plot of Vendor.	10.09.2021	Physical	Account No. 052420920000025 IFSC Code: NTBLOGAD052 Or through Demand Draft in favour of The Nainital Bank Ltd. to be deposited with Bank's Gadarpur Branch	Last Date of EMD Submission: 31.05.2024 up to 4.00 pm	30.05.2024 10.00 am to 3.00 pm	Rs. 7.55 Lakh (Rupees Seven Lakh Fifty Five Thousand Only)
		17.01.2022			E Auction on: 01.06.2024 from 11.00 am to 1.00 pm (with unlimited extension of 5 minutes each)		Rs. 0.76 Lakh (Seventy Six Thousand Only)
		Rs. 9,12,967.00 (Rupees Nine Lakh Twelve Thousand Nine hundred Sixty Seven only) plus interest and other expenses less recovery.					Rs. 10000.00 (Ten Thousand Only)

All Interested participants / bidders are requested to visit the website <https://sarfaesi.auctiontiger.net> & www.nainitalbank.co.in (Banksite) for further details including Terms & Conditions, to take part in e-auction sale proceeding and are also advised to contact Bank's Service Provider e-Procurement Technologies Ltd. Mr. Ram Sharma, Contact Number 8000023297 and e-mail of ramprasad@auctiontiger.net.

THIS IS A STATUTORY 15 DAYS SALE NOTICE TO BORROWER/GUARANTOR/ MORTGAGOR UNDER SECURITY INTEREST (ENFORCEMENT) RULES, 2002

Date: 17.05.2024 Place: Gadarpur

Authorized Officer, NAINITAL BANK