

DEBTS RECOVERY TRIBUNAL, DEHRADUN

Government of India, Ministry of Finance, Deptt. of Financial Services,
2nd Floor, Paras Tower, Mazra, Saharanpur Road, Dehradun, UK. 248171
BEFORE THE RECOVERY OFFICER-II, DRT, DEHRADUN

E-AUCTION SALE NOTICE

Date : 12.04.2024

Public at large is hereby informed that under mentioned property will be sold by **E-auction** sale on **27.06.2024** in the under mentioned case for recovery of amount outstanding, on "**AS IS WHERE IS**", "**AS IS WHAT IS**" and "**AS IS WHATEVER**" BASIS & prospective bidders may apply for auction till **24.06.2024 upto 4:00 P.M.**

TITLE OF THE CASE & R.C.NO.	AMOUNT RECOVERABLE
The Nainital Bank Ltd. V/s M/s Jammu Agro & Ors. R.C. No. 523/2022	Rs. 1,73,49,711.87ps plus interest @9.95 % p.a, Simple Interest Yearly w.e.f. 05.10.2020 & other charges as per R.C. Drawn in O.A. No. 314/2020.

Date of Auction: 27.06.2024 **Last date for Bids: 24.06.2024 upto 04:00 P.M.**

Lot No	Reserve price	EMD amount	Bid Increase amount	Time of Auction
I	Rs. 50.00 Lacs	Rs. 5.00 Lacs	Rs. 2.50 Lacs	01:00 P.M. to 02:00 P.M.

(With each extension of 5 minutes duration every time if a bid is placed in the last 5 minutes of the closing time or such extended time of auction.)

DESCRIPTION OF PROPERTY TO BE SOLD**LOT NO. I**

Land bearing Khata no. 571, Khasra no. 391min, total area measuring 0.0557 hectare i.e. 557 sq. mtr. situated at Village Rampura, Tehsil Sitarganj, District Udham Singh Nagar in the name of Shri Gurpreet Singh. Bounded and butted as under- East-Boundary Wall, West-Rasta, North-Land of Seller, South-Land of Seller

TERMS & CONDITIONS:

1. The auction will be conducted by way of **e-auction and bidding shall take place through "Online Electronic Bidding" through the website <https://drt.auctiontiger.net> of M/s E-Procurement Technologies Ltd. (Auction Tiger) on 27.06.2024 between 1:00P.M. to 02:00 P.M. with extension of 5 minutes duration after 02:00 P.M. if required.**

2. The Properties shall not be sold below the reserve price fixed here under.

(a) The interested bidders are required to deposit EMD along with documents PAN Card, Identity Proof, Address Proof etc. and in the case of company, copy of resolution passed by the Board Members of the Company or any other documents claiming representation/attorney of the company, also latest by 24.06.2024 before 4:00 PM in the office of the Recovery Officer, DRT, Dehradun and thereafter they shall be eligible to participate in the e-auction to be held between 1:00P.M. to 02:00 P.M. on 27.06.2024. In case, bid is placed in the last 5 minutes of the closing time of the auction, the closing time will automatically get extended for 5 minutes.

(b) **The EMD shall be deposited by way of demand draft only favouring "Recovery Officer, Debts Recovery Tribunal, Dehradun", in the office of the Recovery Officer, Debts Recovery Tribunal, Second Floor, Paras Tower, Mazra, Saharanpur Road, Dehradun.**

(c) The relevant details for participation in the process of the e-auction are furnished hereunder for the information of the prospective bidders/ participants & general public.

Name of the service provider	: e-procurement technologies ltd.
Portal of service provider	: https://drt.auctiontiger.net
Helpline numbers	: + 91-79-68136880/881/837/842, 09265562821, 09265562818, 09265562819
Email ID of Service Provider	: support@auctiontiger.net
Portal of e-auction	: https://drt.auctiontiger.net

For further detail contact: Office of the Recovery Officer, Debts Recovery Tribunal, Dehradun contact No. 0135 -2974077 and for property inspection Contact Mr. Amit Bisht, Branch Manager, The Nainital Bank Limited, Branch Bhoor Mohalia, Khatima, District Udham Singh Nagar, Uttarakhand.

3. The amount by which the biddings are to be increased shall be Rs. 2,50,000/- in the event of any dispute arising as to the amount of bid, or as to the bidder, the lot shall at once be again put up to auction.

4. The unsuccessful bidder shall take EMD directly from the Office of Recovery Officer, DRT, Dehradun immediately on closure of the e-auction sale proceeds.

5. The successful/highest bidder shall have to prepare Demand Draft/Pay Order for 25% of the bid/sale amount after adjusting the EMD, favouring "Recovery Officer, Debts Recovery Tribunal Dehradun or through NEFT/RTGS to Current Account No. 7360878086, Indian Bank, ISBT Dehradun Branch, Dehradun, IFSC Code- IDIB000D557" by next bank working day i.e. by 04:00 PM with this Tribunal failing which the EMD shall be forfeited.

6. The successful/highest bidder shall deposit through Demand Draft/Pay Order favouring "Recovery Officer, DRT, Dehradun" or through RTGS to Current Account No. 7360878086, Indian Bank, ISBT Dehradun Branch Dehradun, IFSC Code-IDIB000D557", the balance 75% of the sale proceed before the Recovery Officer, DRT, Dehradun on or before 15th day from the date of auction of the property, exclusive of such day or if the 15th day be Sunday or other holiday, then on the first office day after the 15th day along with poundage @ 2% up to Rs. 1,000/- and @ 1% on the excess of such gross amount over Rs. 1,000/- in favour of Registrar, DRT, Dehradun. (In case of deposit of balance amount of 75% through post, the same should reach the Recovery Officer as above).

7. In case of default of payment within the prescribed period, the property shall be re-sold, after the issue of fresh Proclamation of Sale. The deposit, after defraying the expenses of the sale, may, if the undersigned thinks fit be forfeited to the Government and the defaulting purchaser shall forfeit all claims to the property of to any part of the sum for which it may subsequently be sold.

8. The highest bidder shall be declared to be the purchaser provided that the amount bid by him is not less than the reserve price. It shall be in the discretion of the undersigned to decline/acceptance of the highest bid when the price offered appears so clearly inadequate as to make it inadvisable to do so.

9. The property shall remain open for inspection by prospective bidder on any bank working day after 03:00 P.M. The Facilitation Officer, Mr. Amit Bisht, Branch Manager, The Nainital Bank Limited, Branch Bhoor Mohalia, Khatima, District Udham Singh Nagar, Uttarakhand will make necessary arrangement for inspection by the prospective bidders.

10. The property is being sold on "AS IS WHERE IS", "AS IS WHAT IS" and "AS IS WHATEVER" BASIS. The outstanding dues if any, of any authority on the property/properties shall be borne by the auction purchaser/purchasers apart from bid amount.

11. There is no updated details of revenue/encumbrance or claim against the properties in the knowledge of undersigned at this stage. However, prospective bidders are advised to make their own due diligence w.r.t dues of electricity/water/house tax bills or any other encumbrance etc., in their own interest, before deposit of EMD.

12. The successful bidder shall bear charge/ fee for conveyance, registration fee, stamp duty, etc.

13. The undersigned reserves the right to accept or reject any or all offer(s) or adjourn/postpone the sale without assigning any reason thereof subject to the provisions of the Second Schedule to the Income Tax Act, 1961.

14. The sale shall be subject to confirmation by Recovery Officer-II, Debts Recovery Tribunal, Dehradun which can be cancelled for any reason or without assigning any reason.

15. The Recovery Officer is empowered to add any part or take out any part of the property from the auction proceedings at any stage.

16. That particulars specified in the annexed schedule have been stated to be correct to the information of the undersigned-but the undersigned shall not be answerable for any error, mis-statement or omission-in this proclamation.

Recovery Officer-II
DRT, Dehradun